

TIMBERS RESORTS



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3/6/17 – Timbers Resorts Launches Sales at Timbers Kaua‘i - Ocean Club & Residences

**TIMBERS RESORTS ANNOUNCES LAUNCH OF SALES FOR
TIMBERS KAUA‘I – OCEAN CLUB & RESIDENCES AT HÖKŪALA**

Ownership Opportunities Are Now Available within Timbers Kaua‘i – Ocean Club & Residences

Carbondale, Colorado (March 16, 2017) [Timbers Resorts](#), one of the largest independent developers and operators of private boutique resorts and residence clubs, has announced the first public offering of ownership opportunities within Timbers Kaua‘i - Ocean Club & Residences at Hōkūala. Following the overwhelming success of an exclusive offering to existing Timbers Collection Owners, the team will begin scheduling tours and showcasing the luxury residences, townhomes and Residence Club opportunities immediately.

Timbers Kaua‘i - Ocean Club & Residences is a stunning oceanfront development that offers residents breathtaking unobstructed views of both the mountains and ocean, with direct access to the shoreline. The property will include an array of exquisite ownership opportunities at various price points including 2-, 3-, and 4-bedroom homes sold as luxury residences, townhomes, or Residence Club interests. Whole ownership opportunities will range from approximately \$2 million to \$10 million for the oceanfront townhomes and condominium residences. The Residence Club will start in the mid-\$300,000s and offers a convenient and flexible way for owners to enjoy a luxurious vacation home with all the services and amenities of a five-star resort.

“We are captivated by the grace and natural beauty of Kaua‘i and believe Timbers Kaua‘i - Ocean Club & Residences captures the quality of this idyllic location between the mountains and the sea,” said David Burden, Timbers Resorts Founder & Executive Chairman. “We are pleased to introduce such a dynamic ownership opportunity at Timbers Kaua‘i, showcasing the meticulous Timbers touch at every turn while offering varied experiences tailored to each owner’s needs.”

Future owners will enjoy a thoughtfully curated collection of amenities including access to the private Ocean Club restaurant featuring a bold approach to farm-fresh Hawaiian food, two stunning pools and a wellness center with yoga and spa offerings. Timbers personalized service for residents will also include the Keiki Club for youth activities, cultural ambassadors sharing the rich history of the island and personalized guides for adventures on land and sea. In addition to active construction on Timbers Kaua‘i - Ocean Club & Residences, renovations to Hōkūala’s renowned Ocean Course, a Jack Nicklaus Signature Golf Course, were recently completed.

“The reception we’ve already received from our current Timbers ownership has been nothing short of amazing,” said Greg Spencer, Timbers Resorts Chief Executive Officer. “Located in one of the world’s most sought-after destinations, Timbers Kaua‘i will introduce a new and unique residential project that currently does not exist in this fantastic market. We are excited to add another top notch luxury experience to the Timbers Resorts collection.”

Construction on Timbers Kaua‘i - Ocean Club & Residences is well underway and slated for completion in late-2017. Hōkūala is the newest resort in the Timbers Resorts portfolio that also includes the No. 1 resort in Europe, Castello di Casole, ranked by *Travel + Leisure*. Owners in Timbers Kaua‘i - Ocean Club & Residences will garner membership in the renowned Timbers Collection, offering a host of perks and privileges from some of the most recognized travel and lifestyle partners in the world, with the opportunity to trade vacation time with other owners and experience destinations throughout the Timbers Resorts portfolio.

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In addition to the personalized ownership experience within Timbers Kaua‘i - Ocean Club & Residences, residents will also be able to take full advantage of the Hōkūala resort amenities, including a future retail shopping village and a boutique hotel with a destination spa, multiple dining options, extensive pools and multiple wedding venues. Outdoor activities will complete the guest and owner experience for all with the award-winning Jack Nicklaus Signature Ocean Course, tennis, hiking and biking trails, beach activities, and ocean and mountain adventures.

Ownership opportunities are being listed by Hōkūala Real Estate.

About Timbers Resorts:

Timbers Resorts is the developer and operator of a collection of properties in over 15 of the world’s most diverse high-end destinations. The Timbers Collection includes boutique private resorts, hotels and residence clubs in some of the world’s most sought-after ski, golf, leisure and beach locations. Since 1999, Timbers Resorts has been committed to being authentic, unique and respectful of the destination, focusing on family and experiences, and never compromising with regard to quality and service. Owners at properties in the Timbers Collection are granted an ownership experience with expanded benefits through a host of travel and lifestyle partners such as Sentient Jet, Hertz, BMW, Priority Pass and many more, as well as access to the Timbers Reciprocity Program and the ability to trade vacation time with other destinations in the portfolio. Current Timbers Collection properties can be found in Aspen, Beaver Creek, Cabo San Lucas, Jupiter, Kaua‘i, Kiawah Island, Maui, Napa, Scottsdale, Snowmass, Sonoma, Southern California, Steamboat, Tuscany and Vail. For more information, please visit www.timbersresorts.com, www.facebook.com/timbersresorts, www.twitter.com/timbersresorts and www.pinterest.com/timbersresorts.

About Oaktree:

Oaktree is a leader among global investment managers specializing in alternative investments, with \$103 billion in assets under management as of June 30, 2015. The firm emphasizes an opportunistic, value-oriented and risk-controlled approach to investments in distressed debt, corporate debt (including high yield debt and senior loans), control investing, convertible securities, real estate, and listed equities. Headquartered in Los Angeles, the firm has over 900 employees and offices in 17 cities worldwide. For additional information, please visit Oaktree’s website at www.oaktreecapital.com.

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